

**Report of Scrutinizer**

[Pursuant to section 109 of the Companies Act, 2013 and  
Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairman,  
Extra Ordinary General Meeting of the Equity Shareholders  
of **KINECO LIMITED** [U24134GA1994PLC001672]  
(Regd. Office: Plot No 41, Pilerne Industrial Estate, Pilerne, Bardez, Goa - 403511)

Held on Wednesday, 15<sup>th</sup> day of April, 2026 12:00 noon IST,  
Through Hybrid Mode viz; Physically at Plot No 60, Pilerne Industrial Estate, Pilerne,  
Bardez, Goa 403511 as well as through Video Conferencing (VC) / Other Audio Visual  
Means (OAVM)

Dear Sir,


I, Shivaram Bhat, Practising Company Secretary, have been appointed as the Scrutinizer by the Board of Directors of Kineco Limited (CIN: U24134GA1994PLC001672), pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, for the remote e-voting process in respect of the below mentioned resolutions proposed at the Extra Ordinary General Meeting of the Equity Shareholders of the Company (EGM) held on Wednesday, 15<sup>th</sup> day of April, 2026 at 12:00 noon at Plot No 60, Pilerne Industrial Estate, Pilerne, Bardez, Goa - 403511.


I have also been appointed to scrutinize the e-voting process held at the said EGM.

I submit my report as under:



- a) The Company has informed me that on March 18, 2026 it has completed the dispatch of notice to its Members whose name(s) appeared on the Register of Members/list of beneficiaries as on March 13, 2026, the cut-off date fixed for the purpose.
- b) The Company has extended the facility of e-voting to the shareholders by tying up with the MUFG Intime India Private Limited ('MUFG') e-voting facility.
- c) The remote e-voting remained open for the period commencing from Friday, April 10, 2026 at 9:00 A.M. (IST) and ended on Tuesday, April 14, 2026 at 5:00 P.M. (IST).
- d) The Remote e-voting was also made available to the members at/during the EGM pursuant to MCA Circular dated April 8, 2020 as amended from time to time.
- e) After the conclusion of the EGM, using the scrutinizer's login on the MUFG voting portal, the votes cast through remote e-voting and voting as above were unblocked and the ballot box was opened in the presence of following two witnesses who are not in the employment of the company:

  
\_\_\_\_\_  
Sadiksha Dabholkar

  
\_\_\_\_\_  
Sakshi Pai Kakode

- f) I have scrutinized and reviewed the remote e-voting and e-voting at the meeting based on the data downloaded from the MUFG e-voting system and matching with the Register of Members of the Company as on April 8th, 2026, provided by the Registrar and Share Transfer Agents of the Company namely MUFG Intime India Private Limited.
- g) The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting and voting at the EGM on the resolutions contained in the notice of the EGM.
- h) My responsibility as scrutinizer for the remote e-voting and the voting at the EGM is restricted to scrutinize votes cast and making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit the result of the remote e-voting and voting at the EGM in respect of the resolution considered.



**Item No. 1**

**TO APPROVE THE SCHEME OF AMALGAMATION BY WAY OF FAST TRACK MERGER OF 'KINECO TRAIN TECH PRIVATE LIMITED' (TRANSFEROR COMPANY) WITH 'KINECO LIMITED' (TRANSFEREE COMPANY) :  
– SPECIAL RESOLUTION:**

(i) Voted in favour of the resolution:

Number of members voting		Number of votes cast by them		% of total number of valid votes cast
Those present in person or by proxy at EGM (No of Ballots)	Through E-voting (No of Ballots)	Those present in person or by proxy at EGM	Through E-voting	
--	229	--	68,61,159	100

(ii) Voted against the resolution:

Number of members voting		Number of votes cast by them		% of total number of valid votes cast
Those present in person or by proxy at EGM (No of Ballots)	Through E-voting (No of Ballots)	Those present in person or by proxy at EGM	Through E-voting	
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(iii) Invalid votes:

Total number of Ballots which were declared invalid	Total number of votes cast by them
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The data and all other relevant records relating to voting were handed over to the Company Secretary / Director authorized by the Board for safe keeping.

You may accordingly declare the result of the voting.

Thanking you,  
Yours faithfully,



A handwritten signature in blue ink, appearing to be "Shivaram Bhat", written over a horizontal line.

Place: Panaji, Goa.  
Date: April 16, 2026

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**Shivaram Bhat**  
**Practicing Company Secretary**  
**ACS10454 CP 7853 PR 1775/2022**

UDIN: A010454H000122381

For KINECO LIMITED

A handwritten signature in blue ink, appearing to be "M. Nair", written over a horizontal line.

COMPANY SECRETARY



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~~Chairman/Director/~~ Company Secretary